

Lectureplan ECON 4325 Spring 2012

Date	Lecture	Topic	Readings	Lecturer
16.01	Lecture 1	<i>Introduction, current situation and stylized facts</i>	Galí chpt.1, Christiano, Eichenbaum and Evans (2005)	Nina Larsson Midthjell
24.01	Lecture 2	<i>Rules vs Discretion</i>	Walsh chpt.8	Nina Larsson Midthjell
30.01	Lecture 3	<i>A simple RBC model</i>	Galí chpt. 2	Nina Larsson Midthjell
06.02	Lecture 4	<i>The basic new Keynesian model</i>	Galí chpt.3	Nina Larsson Midthjell
13.02	Lecture 5	<i>The basic new Keynesian model</i>		Nina Larsson Midthjell
20.02	No lecture			
27.02	Lecture 6	<i>Interest rate rules</i>	Galí chpt 4, Clarida, Gali and Gertler (2000)	Nina Larsson Midthjell
05.03	Lecture 7	<i>Optimal Policy in the New Keynesian Model</i>	Clarida, Gali & Gertler (1999)	Nina Larsson Midthjell
12.03	Lecture 8	<i>Economy and markets after the financial crisis: What have we learned and where are we heading?</i>		Harald Magnus Andreassen
19.03	Lecture 9	<i>The Monetary Policy Strategy in Norges Bank and in the ECB</i>	Holmsen, Qvistad, Røisland and Solberg-Johansen (2008), The Norges Bank Monetary Policy Report (2012), "The Monetary Policy of the ECB" (2004) chpt. 3	Nina Larsson Midthjell
26.03	Lecture 10	<i>The financial accelerator</i>	Bernanke, Gertler and Gilchrist (1999)	Leif Brubakk
02.04	No lecture			
09.04	No lecture			
16.04	Lecture 11	<i>The financial accelerator</i>	Bernanke, Gertler and Gilchrist (1999)	Leif Brubakk
23.04	Lecture 12	<i>Sticky wages in the new Keynesian model (not in detail); Interaction of wage setting and monetary policy</i>	Gali, chpt.6, Holden;	Steinar Holden
30.04	Lecture 13	<i>Welfare Costs of Business Fluctuations</i>	Galí, Gertler, López-Salido; Galí	Steinar Holden
07.05	Lecture 14	<i>New Keynesian models; The financial crisis; The debt crisis</i>	Woodford (2009); Diamond; de Grauwe; Bean, Brunnermeier	Steinar Holden